

MASTER OF SCIENCE IN WEALTH MANAGEMENT
MAÎTRISE UNIVERSITAIRE EN GESTION DE PATRIMOINE

REAL ESTATE INVESTMENT (S413011)

Prof. Martin HOESLI

6 ECTS

Semester: Spring

Teaching language: English

Objective

The aim of this course is to examine selected topics pertaining to real estate in a wealth management context.

Description

Real estate constitutes an important asset class in institutional and private portfolios. The aim of this course is to examine selected topics pertaining to real estate in a wealth management context. These topics include: the construction of price indexes, bubbles, liquidity, the behavior of securitized real estate investments with respect to the underlying asset and portfolio diversification. We consider the three main types of real estate exposure: direct, listed and non-listed.

Bibliography

Article collection titled Real estate (available at the centrale des photocopies).
Hoesli, M., Investissement immobilier ' Décision et gestion du risque, 2nd Edition, Economica, Paris, 2011 (in French) (optional)

Assessment

Written exam

Part of the grade is based on oral presentations by the students