

# MASTER OF SCIENCE IN WEALTH MANAGEMENT

## MAÎTRISE UNIVERSITAIRE EN GESTION DE PATRIMOINE

### **SUSTAINABLE FINANCE (S413064)**

Prof. Philipp KRUEGER

3 ECTS

Semester: Spring

Teaching language: English

### **Description**

Sustainable and Responsible Investing (SRI) is a significant development in financial markets. The United Nations Principles for Responsible Investment, an investor initiative initiated by the United Nations Environment Programme Finance Initiative (UNEP FI) and the UN Global Compact now counts over 800 signatories representing assets in excess of US-\$ 20 trillion. Among these signatories are heavyweights such as CalPERS, California's Public Employees' Retirement System, or the Norwegian Government Pension Fund, Europe's largest equity investor. Broadly defined, SRI is concerned with how individual investment decisions affect society or the natural environment. This course aims at exploring the development of SRI in different asset classes (equities, fixed income and real estate). It will address the different motives of sustainable investors, the implementation of sustainable investment strategies and the impact that sustainable investors are having through their investment decisions. The course aims to foster the student's understanding of how sustainability concerns can be integrated into traditional investment management. A main theme of the course will be the important issue of how to quantify an asset's environmental or societal impact. In order to tackle this crucial issue, students will be familiarized with commonly employed sustainability metrics. Grading will be based on a final exam and a project.

### **Assessment**

Written exam