

MASTER OF SCIENCE IN WEALTH MANAGEMENT

MAÎTRISE UNIVERSITAIRE EN GESTION DE PATRIMOINE

REAL ESTATE (S413011)

Prof. Martin HOESLI

3 ECTS

Semester: Spring

Teaching language: English

Objective

Examine a number of important topics pertaining to real estate and housing in a wealth management context.

Description

Real estate and housing constitute important assets in institutional and private portfolios. The aim of this course is to examine a number of important topics pertaining to real estate and housing in a wealth management context. Those topics include: the construction of price indexes, real estate liquidity, the behavior of securitized real estate investments with respect to the underlying asset, tenure choice, mass appraisal and housing submarkets, land leverage and house price bubbles. The course is research focused and the discussion of each topic will combine introductory presentations and article presentations by the students.

Bibliography

Article collection titled Real estate (available at the centrale des photocopies).
Hoesli, M., Investissement immobilier ' Décision et gestion du risque, 2nd Edition, Economica, Paris, 2011 (in French) (optional)

Assessment

Written exam

Part of the grade is based on oral presentations by the students